

MINUTES OF THE FINANCE AND HUMAN RESOURCES COMMITTEE MEETING HELD AT THE GREENFIELD CITY HALL ON WEDNESDAY, OCTOBER 26, 2016

1. The meeting was called to order by Ald. Saryan at 6:33 P.M.

Roll Call: Ald. Saryan Present
 Ald. Kastner Present
 Ald. Bailey Present

Also Present: Paula Schafer, Finance Director
 Scott Jaquish, Director of Parks and Recreation
 Karen Malecki, Senior & Volunteer Services Supervisor
 Renee Vanselow, Recreation Supervisor

Excused: Mayor Neitzke

2. Approval of the October 12, 2016 Finance and Human Resources Committee minutes Approve 10/12/16 minutes

It was moved by Ald. Bailey, seconded by Ald. Kastner, to approve the October 12, 2016 Finance and Human Resources Committee minutes, as presented. The motion carried unanimously.

3. Discussion and decision regarding proposed 2017 budget (Mayor Neitzke)

Ms. Schafer asked all Alderpersons if they would like any Department Managers to attend the Finance meetings. She received no replies, but will ask again for the next Finance meeting. The ERP number came in today at .90. The paperwork you have is at .93, so there will be an adjustment. This change doesn't affect the budget at all. It just affects the amount that we are not using in the budget at this time (a cushion).

Ald. Kastner said he spoke to Mayor Neitzke today, and he reiterated that we can still bring up items at the public hearing before the budget is adopted.

4. Discussion and decision regarding proposed agreement with Pound Rockout Workout, LLC (S. Jaquish)

Mr. Jaquish said this agreement offers a new type of fitness program being introduced at the Community Center in January. The agreement allows for our use of their trademark logo in any of the advertising. City Attorney Pyzyk has reviewed the agreement and suggested a change that has already been made in the agreement.

It was moved by Ald. Kastner, seconded by Ald. Bailey, to approve an agreement with Pound Rockout Workout. The motion carried unanimously.

Approve Pound
Rockout Workout
agreement
COUNCIL

5. Discussion and decision regarding approval of 2017 and 2018 agreement for July 4th Fireworks display at Konkell Park (S. Jaquish)

Mr. Jaquish said this agreement continues the city’s relationship with Spielbauer Fireworks for two years. The city has worked with them for 17 years. They provide a safe, quality show with efficient and timely cleanup. This agreement provides an enhanced show at the beginning and finale. At the 2016 show, more equipment was brought in so there was no reloading during the show. That was more efficient and a reason why the show was done in 17-18 minutes as opposed to the normal 25-28 minutes. The same number of shells were shot off but in a condensed timeframe. We heard a lot of feedback from residents wondering why the fireworks show was so short. The new agreement goes back to the normal time of 28 minutes and will cost \$19,650.

Ald. Kastner said the fireworks have always been paid with Library funds. Are they still? Ms. Schafer said they were used in the past, but going forward we are not able to. She said hotel/motel funds are still available, but there are more restrictions on how those funds can be used. In the current budget, the fireworks are fully funded in the general fund.

It was moved by Ald. Kastner, seconded by Ald. Bailey, to approve the 2017 and 2018 agreement with Spielbauer Fireworks Co., Inc. for the 4th of July display at Konkell Park. The motion carried unanimously.

Approve contract
Spielbauer Fireworks
COUNCIL

6. Approval of schedules of disbursements in the amount of \$986,365.13

It was moved by Ald. Kastner, seconded by Ald. Bailey, to approve the following schedules of disbursements:

Approve
disbursements
COUNCIL

<u>AP CHECKS</u>	<u>10/7/16</u>	<u>AP CHECKS</u>	<u>10/14/16</u>
Total	\$847,158.40	Total	\$ 126,096.23
 <u>AP CHECKS</u>	 <u>10/18/16</u>		
Total	\$ 13,110.50		

The motion carried unanimously.

7. Approval of investments and reinvestments

It was moved by Ald. Kastner, seconded by Ald. Bailey, to approve investments and reinvestments as follows:

Investments
& reinvestments
COUNCIL

LOCAL GOVERNMENT INVESTMENT POOL

September 2016 Statement

August Ending Balance	\$21,203,630.38
0 Deposits in September	-
2 Withdrawals in September	5,000,000.00
September Interest Earnings @ 0.43%	<u>6,329.38</u>
TOTAL	\$16,209,959.76

Institution	Princ Amt Invested	Investment Date	Maturity Date	Yield	Interest Earned
Bank Mutual/MMkt	\$513,155.94	10/5/2011	variable		\$193.51
Money Mkt/Tri-City Bank	\$857,108.06	12/31/2001	variable		\$105.67
Money Mkt/BMO Harris Bank	\$505,072.30	6/28/2011	variable		\$60.87
Ehlers Investment Partners	\$6,124,605.49	12/9/2014	variable		
Associated Bank Investments	\$6,074,778.61	12/10/2014	variable		
TD America Trade TIF # 6 (2015) X-031566	\$733,077.02	10/1/2015	variable		
TD America Trade TIF # 6 (2016) X-130060	\$2,710,007.74	6/29/2016	varibale		
Totals	\$17,517,805.16				\$360.05

The motion carried unanimously.

8. Accept financial statement

It was moved by Ald. Kastner, seconded by Ald. Bailey, to accept the September 2016 financial statement.
The motion carried unanimously.

Accept Sept. 2016 financial statement
COUNCIL

9. Other topics for future agendas

None.

10. It was moved by Ald. Kastner, seconded by Ald. Bailey, to adjourn the meeting at 6:46 P.M. The motion carried unanimously.

Adjourn

Respectfully submitted,
Joanne Waite, Human Resources Coordinator

Distributed: 10/27/16